



INDEPENDENT AUDITOR'S REPORT

report on the audit of financial statements

Limited Liability Company «AGROTECHSOUZ»

as of December 31, 2021

*To the general meeting of participants
and director of
LLC «AGROTECHSOUZ»*

Opinion

We have audited the financial statements of Limited Liability Company "AGROTECHSOUZ", consisting of the balance sheet as at December 31, 2021, the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the National provision (Standards) of accounting (PSBO) and meets the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" of 16.07.1999p. № 996-XIV

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

Without changing our opinion on financial reporting, we draw your attention to the fact that the Company operates in the financial and economic crisis, due to the imposition of martial law in Ukraine on February 24, 2022. As a result of the unstable situation in Ukraine, the

Company's activities are accompanied by risks. The impact of the ongoing economic crisis and hostilities in Ukraine, as well as their final settlement, cannot be predicted with sufficient probability and they may adversely affect Ukraine's economy and the Company's operations. The imposition of martial law in Ukraine due to the aggression of the Russian Federation has led to additional risks of business entities. It is impossible to predict the extent of the impact of risks on the future activities of the Company at the moment with sufficient reliability. Therefore, the financial statements do not contain any adjustments that could result from such risks.

Other Information

Management is responsible for the other information. The other information comprises the information included in the management report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. The Auditor did not identify any material inconsistencies and misstatements in the management report that would need to be included in the report.

Responsibilities of Management and Those Charged with Governance for the Financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with PSBO and the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or

the procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;

- gain an understanding of internal control measures related to the audit to develop audit procedures that would be appropriate to the circumstances, rather than to express an opinion on the effectiveness of the internal control system;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Basic information about the subject of audit activity

Full name of the audited entity that conducted the audit	Limited Liability Company "Auditing company "Vector audit"
Identification code	36117466
Number included in the Register of Auditors and Audit Entities maintained by the Audit Chamber of Ukraine	Registration number in the Register 4229
Location	Ukraine, 76018, Ivano-Frankivsk, Chornovola street, 7

Audit engagement partner,
the result of which this independent auditor's report is
/registration number in the Register of Auditors
of Audit Chamber of Ukraine 102183/

Address:
76018, Ivano-Frankivsk, Chornovola street, 7

Date of the independent auditor's report: May 13, 2022



Olha BREHIN